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October 2008

Dear Valued Members:

The recent events in the Banking and Mortgage Industries have shaken consumer confidence in financial service providers. Despite the country's economic condition, Credit Union of Georgia -YOUR Credit Union - remains healthy and well positioned to serve your financial needs.

As mentioned in my letter to you, our membership, which was posted on our website just this past April, Credit Union of Georgia does not originate, invest in, or hold sub-prime mortgages and as such our portfolio is free of these high risk loans and investments. We, in fact, do not speculate in the market at all, nor do we plan in the future, to participate in any risky lending or investing.

Credit Union of Georgia manages its assets and liabilities in a consistent and responsible manner to provide the best possible services to our members and to operate with sufficient profitability to maintain reserves. It is because of these conservative practices, that Credit Union of Georgia remains a strong, safe, and secure financial institution with sufficient liquidity and is 100% operational in the face of today's economic turmoil. We are proud to say that our financial performance is consistent and continues to be satisfactory as was recently reaffirmed by a regulator's examination.

As a cooperative financial institution, we are not reliant upon capital markets for funding, but instead are funded through our members' deposits. As a result of our high level of safety and soundness, these deposits are continuing to grow, as is your Credit Union. Also, effective October 3, 2008 your deposits are insured up to \$250,000 with the full faith of the federal government through NCUSIF through December 31, 2009, making your Credit Union of Georgia deposits safe and sound.

If you have questions or would like to speak to someone regarding your Credit Union, please feel free to contact any member of our Senior Management Team via email or by calling 678-486-1111. We appreciate your membership with Credit Union of Georgia.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark K. Outler", written in a cursive style.

Mark K. Outler  
President / CEO