

President's Report

As we reflect on 2025, I am incredibly proud of the progress Credit Union of Georgia has made and the milestones we achieved together. This year represented a pivotal chapter in our history, one defined by innovation, growth, and an even deeper commitment to our members and communities. Each accomplishment in 2025 was guided by our mission to provide trusted financial solutions and meaningful guidance for every stage of life.

One of the most significant achievements of the year was the successful core conversion to Corelation. This major undertaking modernized the foundation of our operations and positioned Credit Union of Georgia for long-term success. By transitioning to a more flexible, scalable, and innovative core system, we enhanced our ability to deliver improved products, faster service, and greater efficiency, both today and well into the future. This milestone reflects our commitment to investing in technology that ultimately benefits our members.

In 2025, we expanded the Credit Union of Georgia Community Foundation by introducing the ability for donors to give online, creating a more accessible and convenient way to support local causes. We also established a new opportunity for potential members to join Credit Union of Georgia by making a donation to our Community Foundation, providing an additional pathway to membership. The establishment of the Credit Union of Georgia Community Foundation in 2024 formalized and expanded our longstanding commitment to giving back, allowing us to make an even greater impact through charitable giving, volunteerism, and strategic partnerships. The Foundation strengthens our ability to support schools, non-profits, and community organizations while reinforcing our belief that strong communities are essential to financial well-being.

Financial education remained a central focus throughout the year, particularly for youth and young adults. We strengthened our commitment to financial literacy and credit education by leveraging our partnerships to bring subject matter expertise directly to our members and communities. This collaboration allowed us to provide timely, relevant guidance on credit, budgeting, and financial wellness. We expanded our outreach through meaningful partnerships with youth sports and educational organizations with partnerships with Cobb County Schools "Fan of the Game," Hobgood Baseball, and Reinhardt University Athletics. These opportunities have created new ways to connect with students and families in innovative ways. These efforts not only reinforced responsible financial habits and life skills, but also broadened our presence in the community, helping introduce new members to Credit Union of Georgia through trusted educational partnerships.

Another highlight of the year was the celebration of the Credit Union's 65th birthday. This milestone was commemorated with a large member appreciation event held at our corporate office in October, providing a meaningful opportunity to thank our members for their trust and loyalty. Founded with deep roots in education and a mission to serve educators and the community, our Credit Union was built on the belief that people helping people creates stronger communities. The anniversary celebration reflected not only how much we have grown and adapted to meet the changing needs of our members, but also our continued commitment to innovation, service, and relationships. As technology and expectations evolve, we remain dedicated to honoring our history while building on the strong foundation that has defined us for more than six decades.

Enhancing the member experience remained a top priority in 2025, as we introduced significant Digital Banking upgrades through our Next Gen platform. These enhancements delivered a refreshed, easy-to-use interface and improved features designed with our members in mind. The updates make managing finances simpler and more convenient, offering smoother navigation, greater functionality, and secure access to accounts anytime, anywhere. Our goal was to create a modern digital experience that helps members access their accounts with confidence and ease.

As we look ahead, the accomplishments of 2025 have continued to lay a strong foundation for the future. Each milestone represents our dedication to forward thinking, innovation, and community impact. On behalf of our Board of Directors and dedicated employees, thank you for your continued trust in Credit Union of Georgia. We are honored to serve you and look forward to continuing to serve you in 2026.

Brian Albrecht, President/CEO

Board of Directors

Mike Anderson

Jill Mutimer

Lynn Rainey

David Farmer

Danny Smith

Dr. Randy Reece

Dr. Frances Roberson

Barbara Bounds Selby

Bill Rogers

Frances Theodocion

Chairperson

Vice Chairperson

Secretary

Treasurer

Director, Director Emeritus

Director

Director

Director Emeritus

Director Emeritus

Director Emeritus

Audit Committee

Danny Smith, Chairperson, Director Emeritus

Sylvia Hamby

Catrice Hufstetler

Senior Management Team

Brian Albrecht

Kathy Day

Brian Hawkins

Wes Hilliard

Jason Walker

Melissa Botkins

Michelle Dobbins

David Duncan

David Durrant

Crystal Littrell

Tom McNutt

John Short

President/CEO

Executive Vice President/COO

Senior Vice President/CFO

Senior Vice President/CTO

Senior Vice President/CLO

Vice President of Mortgages

Vice President of Marketing

Vice President of Accounting & Finance

Vice President of Lending

Vice President of Operations & E-Services

Vice President of Information Technology

Vice President of Human Resources & Training

At Your Service

Canton Branch

140 Riverstone Parkway | Canton, GA 30114

Hickory Flat Branch

2873 E. Cherokee Drive | Canton, GA 30115

Jiles Road Branch

4178 Jiles Road, Bldg 200 | Kennesaw, GA 30144

Johnson Ferry Road Branch

1020 Johnson Ferry Road | Marietta, GA 30068

Marietta Branch

69 South Avenue | Marietta, GA 30060

Towne Lake Branch

3048 Eagle Drive | Woodstock, GA 30189

West Cobb Branch

2667 Dallas Highway SW | Marietta, GA 30064

Administration & Operations Building

4178 Jiles Road, Bldg 100 | Kennesaw, GA 30144

Mailing Address

P.O. Box 788 | Acworth, GA 30101-0788

Contact Us

678-486-1111 | 1-877-590-6226 Toll-Free

contactus@cuofga.org

Connect With Us

#DoYouCU

cuofga.org



CREDIT UNION
OF GEORGIA

2025 ANNUAL REPORT

Chairperson's Report

In 2025, Credit Union of Georgia remained committed to our mission to make a meaningful difference for our members and the communities we serve by giving back. In 2025, we contributed more than \$107,000 in philanthropic donations, volunteered 700 hours, participated in over 1,000 community events, and sponsored 400 events. We believe a strong community is the foundation of a thriving society, and we are proud to support and uplift those around us.

Our dedication and impact were recognized through numerous honors in 2025. Credit Union of Georgia was named Best Credit Union by both the Marietta Daily Journal and the Cherokee Tribune and was also selected as Best of Georgia by the Georgia Business Journal. In addition, Credit Union of Georgia received the 2025 Outstanding Partner Award from Marietta City Schools and the 2025 Best in Category Award for Internal Marketing & Communication from America's Credit Union.

Additionally, our Business Development Officer for Cobb County, Kathy Winiarczyk, received several distinguished individual honors, including the 2025 President's Award from the West Cobb Business Association and the 2025 Businessperson of the Year Award from the Northeast Cobb Business Association. We were also honored that Cherokee County E-9-1-1 established the Blakey Education Grant in honor of Credit Union of Georgia employee, Ambassador Jason Blakey.

These recognitions not only acknowledge our hard work but also reflect the trust and confidence our members place in us. They inspire us to continue raising the bar and pursuing excellence in everything we do. As we celebrate these accomplishments, we extend our deepest appreciation to the exceptional team behind Credit Union of Georgia. Their dedication, passion, and commitment to serving our members are the driving forces behind our continued success.

Mike Anderson, Chairperson

Audit Committee Report

The Audit Committee is made up of Credit Union of Georgia members and operates independently of the Board of Directors and Credit Union management. The Committee's role is to oversee operations, ensure the accuracy of financial records, and safeguard member deposits.

One of the Committee's primary responsibilities is the selection of an independent public accounting firm. For the 2025 annual financial audit, the Committee engaged Crowe LLP to examine the Credit Union's financial statements and issue an opinion in accordance with generally accepted accounting principles. The Committee meets with the firm to review the audited financial statements, discuss audit findings, and consider any recommendations for improvement. Copies of the audited financial statements are available upon request.

In addition to the annual Financial audit, Credit Union of Georgia is subject to regular regulatory examinations by the Georgia Department of Banking and Finance and the National Credit Union Administration. These agencies evaluate the Credit Union's financial condition, regulatory compliance, and overall stability. The Audit Committee is pleased to report that the most recent examination once again affirmed the financial strength, safety, and soundness of your Credit Union.

Danny Smith, Chairperson of the Audit Committee

FINANCIAL STATEMENTS

Statement of Financial Condition
As of December 31, 2025

ASSETS	DEC 2025	DEC 2024
Gross Loans	510,994,502	465,496,701
Allowance For Loan Loss	(3,929,715)	(3,752,211)
Net Loans	507,064,787	461,744,490
Cash & Cash Equivalents	2,229,884	3,140,340
Investments	181,841,246	171,823,211
Mortgage Loans Held for Sale	-	264,000
Fixed Assets	21,576,107	15,479,543
Other Assets	19,893,441	20,544,351
TOTAL ASSETS	732,605,465	672,995,935
LIABILITIES & EQUITY		
Accrued Expenses & Other Liabilities	9,322,039	6,563,909
FHLB Debt	12,000,000	10,000,000
Shares	203,008,947	197,274,494
Share Drafts	147,365,124	139,424,926
Money Market Accounts	99,481,641	98,291,342
Club Accounts	-	-
Share Certificates	174,161,295	147,072,030
IRA/IRA CDs	15,316,404	14,405,391
TOTAL SHARES	639,333,411	596,468,183
Regular Reserves	3,620,411	3,620,411
Undivided Earnings	69,515,551	61,079,124
Unrealized Gain/Loss Investments	(1,185,947)	(4,735,692)
Total Equity	71,950,015	59,963,843
TOTAL LIABILITIES & EQUITY	732,605,465	672,995,935

Statement of Income & Expenses
As of December 31, 2025

INCOME	DEC 2025	DEC 2024
Interest on Loans	32,052,386	27,099,534
Income from Investments	5,064,145	5,291,793
Other Operating Income	6,437,368	6,903,641
Total Operating Income	43,553,899	39,294,968
EXPENSES		
Operating Expenses	24,013,578	20,626,501
Dividends & Interest Expense	9,385,447	9,140,778
Provision for Loan Losses	1,686,059	2,184,710
Non-Operating Expense (Income)	32,389	13,810
Total Expenses	35,117,473	31,965,799
NET INCOME	8,436,426	7,329,169

2025 HIGHLIGHTS



"Credit Union of Georgia has been my primary bank for over 15 years and has always been fantastic when it comes to convenience, online banking, and customer service. Shout out to the staff who are always super helpful when I need to do any in-person banking and always answer any questions I have!"
- Anslea A.

"Every time I go into the Credit Union, all the employees are so helpful with my business. They even helped one of my friends to get their car refinanced, and they got it done super quickly and saved them on their monthly payment. I would recommend the credit union to anybody."
- Bryan P.



MISSION
To serve our local communities by providing financial solutions and guidance for every stage of life. We are your Credit Union!

VISION
To provide financially empowering, enhancing, educational, and exciting experiences to every member, every time.

VALUES
We Believe In... Empowering members' financial decisions.
We Believe In... Enhancing members' financial lives.
We Believe In... Educating our members financially.
We Believe In... Exciting members' financial experience.

ACHIEVEMENTS

- 2025 Best of Cobb
Best Credit Union, Marietta Daily Journal
- 2025 Best of Cherokee
Best Credit Union, Cherokee Tribune
- 2025 Best of Georgia
Best Credit Union, Georgia Business Journal
- 2025 Outstanding Partner Award
Marietta City Schools
- 2025 Best in Category Award for Internal Marketing & Communication
America's Credit Union
- 2025 President's Award Recipient - Kathy Winiarczyk
West Cobb Business Association
- 2025 Businessperson of the Year Award Recipient - Kathy Winiarczyk
Northeast Cobb Business Association
- Establishment of *The Blakey Education Grant* in Honor of Jason Blakey
Cherokee County E 9-1-1



cuofga.org

#DoYouCU
Connect With Us
f in @ t

CREDIT UNION OF GEORGIA
Community Foundation, INC.



Insured by NCUA

CREDIT UNION OF GEORGIA